



Bandhan Financial Services Fund

An open ended equity scheme investing in Financial Services Sector

The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services.

Bandhan Financial Services Fund offers an opportunity to invest in sectors across Banks, NBFCs, Capital Market, Insurance and Fintechs with a Flexi cap and growth-oriented approach.

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +3.3% MoM / +17.7% CYTD). MSCI South Africa was the leader in the month (+11.8% MoM), outperforming MSCI World and other country indices by more than 3%. India delivered relatively muted returns (+2.9% MoM), underperforming EM and Asia-ex-Japan. India continues to perform better on a 3 and 6 months basis and has bridged the under-performance with global equities on a 1-year return basis.

How do we look ahead:

The Indian market has generated healthy returns in the last few months in absolute returns compared to the emerging markets index. We believe the key reasons for this are that global growth has held up much better than expectations, with the US economy remaining quite resilient, the weakening of the dollar and China's disappointing growth investors have helped India get a more significant share of foreign flows. We expect most of these factors to sustain in the next few quarters.

FUND FEATURES:

(Data as on 31st July'23)

Category: Sector

Monthly Avg AUM: ₹ 69.72 Crores

Inception Date: 28-July-2023

Fund Manager: Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion), Mr. Harshal Joshi (debt portion) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Benchmark: Nifty Financial Services TRI

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Exit Load:

- If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV;
- If redeemed/switched out after 1 year from the date of allotment – Nil.

SIP Dates: (Monthly/Quarterly)

Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP Frequency: Monthly/Quarterly

Options Available: Growth, IDCW[@] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Face Value per Unit (in ₹) is 10

@Income Distribution cum capital withdrawal

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

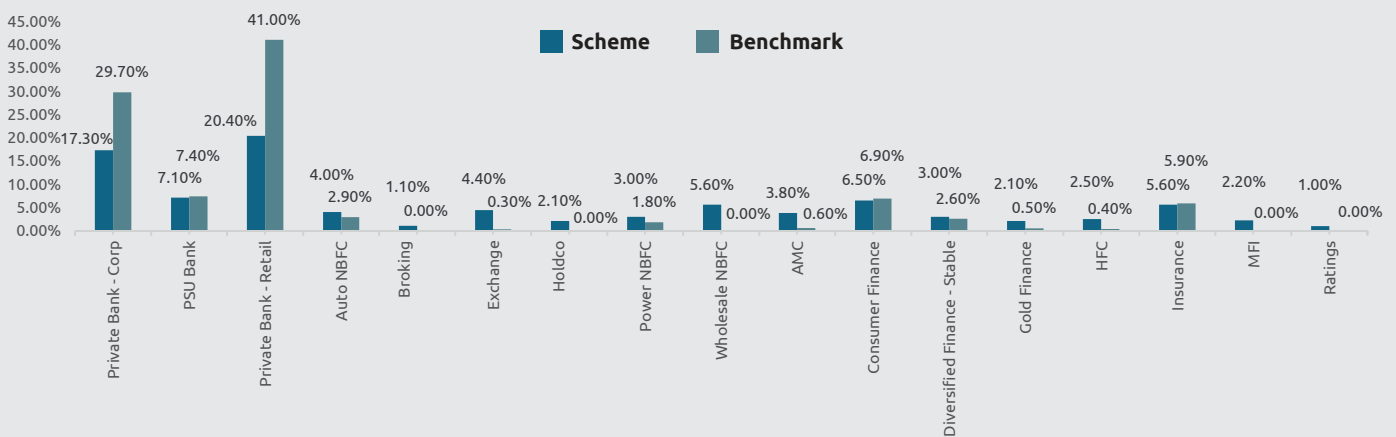
PORTFOLIO

(31 July 2023)

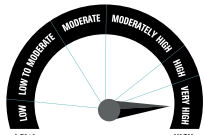


Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		96.06%	Capital Markets		8.23%
Banks		29.85%	SBI Cards and Payment Services		1.02%
HDFC Bank		6.81%	Spandana Sphoorty Financial		1.02%
ICICI Bank		5.75%	CRISIL		1.02%
State Bank of India		3.45%	Power Finance Corporation		1.01%
Axis Bank		2.48%	Bajaj Finserv		1.01%
Kotak Mahindra Bank		2.44%	Manappuram Finance		1.01%
Bank of Baroda		2.02%	L&T Finance Holdings		1.00%
Indusind Bank		1.74%	Financial Technology (Fintech)		4.18%
Bandhan Bank		1.04%	Prudent Corporate Advisory Services		1.05%
Karur Vysya Bank		1.04%	Multi Commodity Exchange of India		1.04%
IDFC First Bank		1.03%	UTI Asset Management Company		1.04%
Equitas Small Finance Bank		1.03%	BSE		1.04%
City Union Bank		1.02%	Angel One		1.02%
Index		26.72%	KFin Technologies		1.02%
Bank Nifty Index - Equity Futures		26.72%	HDFC Asset Management Company		1.02%
Finance		24.02%	Central Depository Services (India)		1.01%
Home First Finance Company India		2.61%	Insurance		3.06%
CreditAccess Grameen		2.14%	ICICI Lombard General Insurance Company		1.04%
Shriram Finance		2.08%	SBI Life Insurance Company		1.02%
Piramal Enterprises		2.03%	HDFC Life Insurance Company		1.01%
Cholamandalam Invnt and Fin Co		2.01%	Mutual Fund Units		9.26%
Five Star Business Finance		1.90%	Bandhan Liquid Fund -Direct Plan-Growth		9.26%
REC		1.06%	Net Cash and Cash Equivalent		-5.31%
Cholamandalam Financial Holdings		1.05%	Grand Total		100.00%
Muthoot Finance		1.03%			
IDFC		1.02%			

SECTOR ALLOCATION



Scheme risk-o-meter



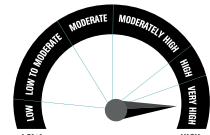
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the Financial Services sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty Financial Services TRI